**KARTHIK VENUGOPAL** Mobile : +44 7785 390 321 ♦ karv75@gmail.com ♦ UK Citizen

**Someone with tremendous risk experience and insight within banking to get the job done at speed**

* 18+ years of experience as a PM & BA implementing risk & controls driven frameworks in Basel 2, BCBS239, Digital Operational Resilience (DORA) & Business Continuity Planning (BCP), across Asia & Europe
* Strong experience in business and change in investment banking & corporate banking with UBS, Barclays, Credit Suisse, HSBC, BNP Paribas, Lloyds - across asset classes (equity, debt, FX, commodities, derivatives), IB systems (Murex, Calypso, Bloomberg, Refinitiv) & risk systems (OFSAA, SAS, etc.)
* Expertise as a BA & PM in the speedy execution of enterprise-wide complex change using multi-disciplinary skills in Project/ Program Management, Business Analysis and Enterprise Architecture
* Previous implementation experience in Basel 2/3/3.1, BCBS239, GDPR, DORA, Climate Risk, ESG reporting
* MBA-Finance, ICWA (CIMA), certified Practitioner in AgilePM, Prince2, TOGAF 9, BCS/ ISEB & Six-Sigma, with expert level use of tools like Informatica, Collibra, Databricks, Snowflake, Archimate, SAS, SQL, etc.

**Key credentials aligned to risk & controls implementation:**

* **HSBC BCRM (Business Continuity and Risk Management):** Implementation of new operating model across 18 countries by documenting processes for business continuity, identifying risks and controls, and design of new target operating model processes
* **Large UK Bank | Operational Resilience SME| DORA Compliance**: Implementation of DORA with review & updates of SOPs, review third party risk from suppliers, such as contracts, oversight processes, etc.
* **Earthport Plc (acquired by Visa):** Implementation of PSD2, GDPR and ISO 27001 – included Program design, enterprise-wide risk controls assessment & implemented new policies and procedures, within 23 weeks.
* **Riyad Bank (client of KPMG):** Enterprise-wide risk and controls assessment (RCA) to implement operational risk management framework – documented processes in retail, corporate and investment banking, identified risks, controls and Key Risk Indicators
* **BNP Paribas Personal Finance:** DPIA remediation to document processes, risks and controls around personal data and personal sensitive data

**Citigroup, Belfast Price Risk Business Analyst March 2025 – May 2025**

* Implementation of risk & controls in the new target operating model for Price Risk globally
* Currently working on delivering a target operating model to assess and manage residual risk, automate business process workflows and risk threshold triggers to manage price risk
* Review & monitor controls across valuations (IPV, adjustments) , reconciliations, intra-day adjustments and data to update quality of policies, standards and procedures applied in the context of processes

**Capgemini UK Plc, Portfolio Manager June 2021 – June 2024**

* Led enterprise change projects as Program Manager/ PM/ BA, in ESG, Climate Risk, Basel 2/3/ 3.1, Risk Management, Data Privacy & Data Governance
* Lead initiatives related to financial services clients in the areas of climate change, ESG reporting, formulation of ESG strategy, responding to RFPs in climate risk & ESG, ESG journeys and climate risk. Actively manage partnerships, ESG suppliers and other industry experts to propel action in achieving Net Zero.

**Key Client Projects Executed**:

**Risk Management (Climate Risk, Credit Risk, Market Risk):**

**HSBC BCM| Business Continuity SME| BCP Remediation**: Review of BCP Controls, design and implementation of target operating model for Business continuity globally

**Large Saudi Bank| Project Manager and Lead Business Analyst| Basel 3.1 Implementation:** Implementation of Basel 3.1 for credit risk, market risk and operational risk using OFSAA (Oracle).

**Lloyds Bank | Project Manager | Basel 3.1 Implementation:** Implementation of Moody’s for SACCR products (IRS, options, FRAs, etc.) and non-SACCR products for credit risk and market risk

**Operational Resilience, Business Continuity Planning (BCP):**

**Large UK Bank | Operational Resilience SME| DORA Compliance**: Implementation of new target operating model with a review of processes, operating controls and issuing standard operating procedures (SOP) to improve operational resilience and implement compliance to DORA. Included reviews of third party risk from suppliers (contracts, oversight processes, exit strategies), review of IT processes & build contingency plans

**Climate Risk/ Model Risk:**

**Large UK Bank| Project Manager & Climate Risk SME**: Creation of a Climate risk solution for climate risk models affecting PD, LGD for climate sensitive asset portfolios and stress testing of lending portfolios

**HSBC:** Created a model risk management solution for climate risk models affecting PD, LGD for climate sensitive asset portfolios

**ESG reporting related projects:**

**BNP Asset Management | Program Manager | ESG reporting solution**: Creation of ESG reporting solution for fund business using internal and external sources, including the generation of PAI statement

**Global Bank | Project Manager & Lead Business Analyst**: Developed ESG reporting solution for Wholesale Bank’s exposures applying standards, data definitions catering to multiple standards/ regulators.

**Data Management:**

**International UK Bank | Project Manager & Lead Business Analyst:**  Creation of a new Data Policy with Data & controls remediation framework to replace the existing Data Policy and elevate Data Risk as a new risk type.

**Large Saudi Bank| Project Manager and Lead Data SME | Data Controls Implementation:** Implementation of data governance framework, improvement of existing controls and implementation of a new cloud platform using Google Cloud (GCP) transitioning data from the existing AWS. Involved identifying use cases aligned to deliver business benefits while meeting regulatory compliance requirements

**Kavya Consulting Limited, Director Aug 2012 – June 2021**

Program Manager/ PM/ BA, in risk change projects in Basel 2/3, Data Privacy & Data Governance

**Key Projects Executed**:

**Basel 3, Risk Management & Compliance Projects (Credit Risk, Market Risk, Counterparty Credit Risk):**

**Barclays Wholesale Banking, Business Architect:** Implementation of BCBS239 – Led current state Assessment for risk reporting processes in Group Wholesale Banking and Phase 1 Gap Analysis for compliance to BCBS239, for data governance, data quality and data usage; Included gap assessment across Wholesale Banking, Investment Banking & Group Reporting for processes & systems

**Credit Suisse, Lead BA & PM:** EPE Alignment for Counterparty credit risk for OTC Derivatives, FX & FX Derivatives in Back office to implement Front office models. Designed solution for calculation of DLE at netting agreement level**.** Calculation for models included QuIC Monte Carlo (Uncollateralised), Monte-Carlo FTB EPE (Collateralised), NewPEC, MaRS Collateralised and Uncollateralised counterparties

**Santander, Senior BA:** Requirement gathering & data mapping to Risk Data Warehouse, for Basel, Risk MI & feeds to Experian from various source systems (LoanIQ, internal systems; for Corporate Banking Products, as a part of Project Rainbow, a program to acquire 316 branches of RBS

***Data Management Projects:***

**WiZink (Spain), Data Governance Lead:** Led the implementation of a data strategy to incubate data function at WiZink Bank, including program, created custom Data Management Policy and implement Data Management Organisation for WiZink.

**EasyJet Plc, Head of Data Governance:** Responsible for implementing Data Strategy to embed Data Management capabilities at easyJet. Delivered a data strategy, created a custom Data Management Policy aligned to strategy, risk and performance that encompassed governance processes and data

**JLL Inc., Head of Data Governance:** Implemented Data Governance (Data Management & Data Quality Framework) for JLL Europe to overhaul reporting & CRM systems for JLL globally

**BUPA Insurance, PM & Lead BA**: Curation of critical data in Collibra as a part of implementation of a data management and data governance framework for BUPA globally starting with an initial tranche of 6 countries

**HSBC WMR, PM & Lead BA**: Transition of interim Data Quality controls related to LGD model for UK Corporates, to BAU. Remediated on data quality control gaps on the LGD measurement model, as identified by PRA, to continue using existing LGD model, leading to £17 Billion savings of regulatory RWA. Tools covered included Loan IQ for the commercial banking

**UBS, Senior BA/PM:** Designed and built operating model to implement 2nd line of defence for data quality. Involved data Attestation on effectiveness of controls on Key Data Elements across IB products & systems (Misys, Murex, ACBS, etc.), to enforce Front office to Back office control framework in Integrated Middle Office

**Cooperative Bank, Senior Business Analyst:** Created an Integrated Data Governance & Data Quality framework for Bank’s Integrated Data Warehouse (IDW) and defined standards and principles for data governance in the IDW

**HSBC WMR, Data Governance Analyst:** Establish data governance framework within WMR for HSBC Insurance Market Risk Reporting process. Designed a DQ remediation framework in WMR with processes & procedures to resolve DQ issues & catalogued critical data assets in HSBC Insurance’s ERC reporting process using Collibra. Gap analysis for BCBS239 for WMR In UK, EU, US and HK.

**Barclays Capital, Business Architect:** Gap analysis for implementation of BCBS239 for Wholesale Banking (Corporate Banking, Wealth & Investment Management, GBM, and Regulatory Reporting) across the entire landscape of products & systems

***Data Privacy projects:***

**BNP Paribas Personal Finance, Data Privacy Consultant:** Review enterprise data privacy framework, document high level business process maps, complete risk control assessments and metadata catalogue

**Ministry of Justice (HM Government), Data Privacy Consultant:** Implement data privacy framework for Commercial & Contracts Management Directorate (CCMD) using OneTrust & implement Data Privacy Impact Assessments of commercial contracts with vendors to enhance the data privacy risk controls

**Earthport Plc (Visa Payments), Program Manager:** Implemented GDPR, ISO27001 & PSD2 Compliance on time within 23 weeks and within budget using Kotter framework– involved managing over 85+ resources across 23 departments, documenting As-Is enterprise wide processes, completed enterprise risk control assessments and implemented a new Operating Model with enhanced controls based on gaps identified with new Policies and Procedures to comply with GDPR & PSD2; passed external regulatory validation.

**Oracle Financial Services Software, London Aug 2011 – Jul 2012**

**Account Manager- Consulting (Headed Risk Consulting for UK & Europe)**

**Achievements**

* Achieved 165% of consulting revenue target for implementation services, within 10 months
* Gathered risk requirements, designed solution architecture for Basel II/ III, Profitability & Regulatory reporting to win deals for £3.4 Mn . **Key clients/ deals won**: ING Group, Yorkshire Building Society (YBS)
* Designed reporting solution using OFSAA for YBS – built an integrated data warehouse, risk & finance reporting solution at a consolidated level from 5 retail subsidiary banks

**Responsibilities**

* Manage consulting services to win bid and start implementation – manage senior stakeholders, partners & vendors); Drive deal process till contract is signed by client bank;

**Royal Bank of Scotland, India & UK Feb 2009 – April 2011**

**Lead Business Analyst/ Vice- President**

**Achievements**:

* Built Risk BA team in India from scratch; Exceeded BA team’s performance goals, in 9 months to build BA delivery capability in India, resulting in a cost savings of £1.2 MN/ year
* Individually delivered 5 of 16 components (Approach, PD, LGD, Risk On, Risk Weight) in ETL Re-architecture Project, to redefine risk ETL architecture for RBS Group Credit Risk

**Responsibilities**: Lead BA, Business Requirements & Design, Group Risk Change

* Work on BA requirements related to Risk Platform (post-Data Warehouse ETL), to source & transform data to provide feeds for Basel, Regulatory reporting, Risk MI, for RBS Group Credit Risk
* Build and manage 10-member onshore & offshore BA team; worked on complex requirements such as Large Exposures, Concentration risk, PD assignment for legal entities, Rating capture, etc.;

**WIPRO, Mumbai & Bahrain Jul 2007 – Sep 2008**

**Project Manager & Lead Consultant – Risk Practice, Asia & Middle East**

Led Risk Practice for Banking & Financial Services in Asia; Implemented SAS Risk Management for credit risk, market risk, operational risk & ALM. **Clients**: Dena Bank (India), Ahli United Bank (group of 8 banks), Bahrain

**Satyam Computer Services (client: Standard Chartered Bank, Singapore) Sep 2006 – Jul 2007**

**Senior Consultant – Risk Management**

Consultant for the implementation of Fermat for credit risk FIRB (Basel 2) at Standard Chartered Bank

**KPMG, Mumbai (seconded to KPMG, Saudi Arabia) Sep 2005 – Sep 2006**

**Assistant Manager, Risk Advisory Services**

* Risk Control Assessment for Riyad Bank, Saudi Arabia to implement Basel 2 - Operational Risk framework – involved enterprise-wide risk control assessments for retail banking, corporate banking and treasury;

**ICICI Bank Dec 1999 – Sep 2005**

**Manager**

* Worked in Retail Banking (was a Branch Manager managing 65+ FTE) for 4 years and Corporate Banking (managed asset portfolio of £18 Billion in Credit Middle Office Group) for 2 years.
* Was quickly promoted within 2 years of starting career, through roles such as Operations Manager (managed 28 FTE), Sales Manager (with 43 FTE) and **Branch Manager** (with 67 FTE)

**Education**

* MBA – Finance (PGDBA), K.J. Somaiya Institute of Management, Mumbai, India, 1997-99
* PG Diploma in Systems Management, 1994-96 (Skills include Unix, C++, SQL)
* CWA – Intermediate, Institute of Cost & Works Accountants of India (~CIMA), 1996
* Bachelor’s Degree in Commerce, University of Madras, India, 1993-96

**Certifications, Training and Interests**

* **ESG/ Climate Change**: Moody’s Risk tools for climate risk; Finance for Climate Change, EHDEC University; Pluto training (Climate risk modelling solution); Neptune (Climate Stress testing), GHG Accounting;
* **Project Management**: Prince2 Practitioner, July 2012, AgilePM Practitioner, Dec 2016
* **Enterprise Architecture**: Open Group Architecture Framework (TOGAF) 9.1 Practitioner, Dec 2015
* **Business Analysis**: BCS Certificate in Requirements Engineering, May 2014; BCS Certificate in Project Management, Feb 2014; BCS Certificate in Modelling Business Processes, Dec 2012; BCS Business Analysis Foundation Certificate, Dec 2012;
* **Compliance**: NSE’s Certification in Financial Markets (NCFM)- Derivatives Module, Capital Markets Module, Depositories Module, National Stock Exchange of India, 2002;
* **Derivatives**: Stochastic Calculus for Derivatives Pricing, IFMR-ICICI Research Institute, 2003
* **Quality**: Lean Six Sigma Green Belt, Jan 2003; Six Sigma Black Belt, 2004; 5-S Leader, Sep 2003; Lean Six Sigma Green Belt (recertified), Dec 2016
* **BA Software & Productivity tools**: JIRA, IBM Blueworks, April 2014; IBM Rational Suite, Nov 2010; Confluence
* **Frameworks**: DAMA DMBOK, MIKE 2.0, TOGAF, TQM, Six Sigma, Five-S, Kanban, ISO 9001:2000, BABOK
* **Data Management**: Data Conference, UK Chief Data Officers Network, Sep 2019
* **Leadership**: Potential Life: *Using positive psychology to deliver Peak Performance (ongoing)*

**Solutions**

* **Trading Platforms**: Calypso, Feb 2013; Murex for OTC Swaps, Jan 2013;
* **GRC/ Risk Solutions**: OFSAA-EPM & ERM, Aug 2011; SAS Risk Analytics, SAS Risk Management, SAS Enterprise Guide, Jul- Sep 2007; Fermat, Nov 2006
* **Office**: Advanced Excel, Oct ’10; MS-Project, Sep ‘08
* **Data Management, Data Modelling & Data Warehousing**: OFSDW, OBIEE (Aug’11), Erwin (Feb’10), SAS Datastore (Sep’07), Collibra Expert Level 3 (Nov’14), Collibra DGC (Mar’15); SQL, & Informatica (Aug’10); Collibra 5.7 (CDO Series, Industry Verticals, Ranger Stories, Data Office, Advanced Workflow), R, Python
* **Enterprise & Business Process Modelling (BPM) tools**: IBM Blueworks, Visio, PEGA, ARIS, Sharepoint, etc.
* **Enterprise Architecture**: Archimate, Sparx EA

**Interests**

Vice-President, **Excalibur Speakers**, UK’s only advanced Toastmasters club for public speaking and leadership; Speak/MC at stand-up comedy shows on the London circuit; Chef/ Volunteer at a local Michelin restaurant on weekends, Flying (have a PPL), scuba diving (PADI Advanced Diver with 50+ dives) and Fitness (Hiking, Swimming, etc)