

## **Key Product Information** **Fixed Rate Deposits**

You are applying for a fixed rate deposit product offered by National Bank of Egypt (UK) Limited ('NBEUK').

Please read the following information about the product including the Terms and Conditions carefully.

The following information is provided to help you decide whether our fixed rate deposits are right for you. You should read this document carefully so that you understand what you are buying, and then keep it safe for future reference.

**1. What is the name of the product I am buying?**

Fixed Rate Deposit

**2. What currencies can I deposit?**

Pound sterling (£) or US dollars (\$).

**3. What is the interest rate?**

If you are an individual or business depositing £, the following rates will apply:

| Term     | Gross Interest Rate (%) | AER (%) |
|----------|-------------------------|---------|
| 6 months | 4.15%                   | 4.19%   |
| 9 months | 4.10%                   | 4.12%   |
| 1 Year   | 4.30%                   | 4.30%   |
| 2 Year   | 4.00%                   | 3.92%   |
| 3 Year   | 4.00%                   | 3.85%   |

If you are an individual or business depositing \$, you may choose from the rates below.

| Term      | Gross Interest Rate (%) | AER (%) |
|-----------|-------------------------|---------|
| 6 Months  | 4.00%                   | 4.04%   |
| 9 Months  | 4.00%                   | 4.02%   |
| 1 Year    | 4.00%                   | 4.00%   |
| 18 Months | 4.00%                   | 3.96%   |
| 2 Year    | 4.00%                   | 3.92%   |
| 3 Year    | 3.75%                   | 3.62%   |

The Gross Interest Rate is the interest payable without taking into account any tax payable.

The AER (Annual Equivalent Rate) is the interest rate if interest were paid and compounded once a year.

**4. Does the interest rate change?**

The interest rate is fixed for the term of the deposit and does not change.

**5. What would the balance be at the end of the fixed term based on £1000 deposit?**

For £ fixed rate deposits

| Term     | Original Deposit | At Maturity |
|----------|------------------|-------------|
| 6 months | £1000            | £1,020.75   |
| 9 months | £1000            | £1,030.75   |
| 1 Year   | £1000            | £1,043.00   |
| 2 Year   | £1000            | £1,080.00   |
| 3 Year   | £1000            | £1,120.00   |

For \$ fixed rate deposits

| Term      | Original Deposit | At Maturity |
|-----------|------------------|-------------|
| 6 Months  | \$1000           | \$1,020.00  |
| 9 Months  | \$1000           | \$1,030.00  |
| 1 Year    | \$1000           | \$1,040.00  |
| 18 Months | \$1000           | \$1,060.00  |
| 2 Year    | \$1000           | \$1,080.00  |
| 3 Year    | \$1000           | \$1,112.50  |

Interest is calculated daily and paid at maturity on both £ and \$ deposits.

**6. How do I open and manage my account(s)?**

Applications to open an account must be completed by contacting our business development team at [enquiries@nbeuk.com](mailto:enquiries@nbeuk.com) or contact your relationship manager.

Once the account has been opened, you will be provided contact details for a member of our team, who you can contact directly to manage your account.

**7. How much can I deposit?**

If you are a new customer, the minimum deposit to open your account is £100,000 or currency equivalent. If you are an existing customer, the minimum deposit to open your account is £10,000 or currency equivalent, as long as the total balances held across all of your accounts with NBEUK total at least £100,000. There is no maximum amount you can deposit.

**8. Can I withdraw money prior to the maturity date?**

No. The funds must be deposited until the maturity date cannot be withdrawn in part or in full during the term of the deposit.

Prior to maturity, we will contact you to receive your instructions for when the deposit matures, unless you have previously instructed us to simply roll over your fixed rate deposit.

We may allow your account to be closed in cases of financial difficulty, but this will be at our sole discretion.

Where we allow you to make an early withdrawal, no interest will be payable on your deposit and you will incur a minimum charge of £50 or currency equivalent plus any replacement funding or hedging costs. We will inform you of the charges applicable before you confirm your instructions to proceed.

## **Fixed Rate Deposit - Terms and Conditions**

NBEUK's STANDARD TERMS AND CONDITIONS CAN BE FOUND AT [www.nbeuk.com](http://www.nbeuk.com)

"Account" shall mean any account that you open with NBEUK.

"Business Day" means any day other than Saturday, Sunday or a bank holiday in England and Wales.

"Regulatory System" means the arrangements for regulating a firm or other person under the Financial Services and Markets Act 2000, in or under the Consumer Credit Act 1974 and as otherwise defined in the Handbook of the Financial Conduct Authority.

"We", "us", "our" means National Bank of Egypt (UK) Ltd, a company registered in England and Wales under company number 2743734 and whose registered office is at 8-9 Stratton Street, London W1J 8LF.

"You" means the person(s) or entity named as the Account holder for a particular Account and "yours" shall be construed accordingly.

### **1. Your Account**

1. All Account applicants must meet NBEUK's eligibility requirements to open an Account.
2. Individual Account holders must be at least 18 years of age.
3. The currency of the Account(s) may be the Pound sterling (£) or US dollar (\$).
4. The minimum to open your account is £100,000 or currency equivalent for new customers or £10,000 or currency equivalent for existing customers as long as the total balance of all of your accounts with NBEUK is at least £100,000. There is no maximum amount you can deposit.
5. You may not overdraw or borrow on your account.
6. The funds must be deposited until the maturity date cannot be withdrawn in part or in full during the term of the deposit.
7. We may allow your account to be closed prior to the maturity of your deposit in cases of financial difficulty, but this will be at our sole discretion. Where we allow you to make an early withdrawal, no interest will be payable on your deposit and you will incur a minimum charge of £50 or currency equivalent plus any replacement funding or hedging costs. We will inform you of the charges applicable before you confirm your instructions to proceed.
8. Details of NBEUK's current interest rates are available upon request.
9. If the Account holder dies, the personal representative(s) of the deceased must notify us in writing and provide us with a Death Certificate, Grant of Probate and any other relevant documents to close the account.
10. If you have a joint Account, you are both responsible (individually and jointly) for any money you owe us.
11. Each Account holder is bound by our terms and conditions.
12. Applications for Account(s) from entities such as limited companies, partnerships, etc must be active (i.e. not dormant) and be registered at Companies House.

13. Once the account has been opened, you will be provided contact details for a member of our team, who you can contact directly to manage your account.

## **2. Notification of Changes**

1. You must notify us immediately of any change in your name, your address, or your contact details. We may require further documentation from you before they can change these details on your account.

## **3. Fraud Prevention Agencies**

1. If false or inaccurate information is provided and fraud is identified or suspected, details may be passed to fraud prevention agencies without notice to you. Law enforcement agencies may access and use this information.

## **4. Financial Services Compensation Scheme ("FSCS")**

1. NBEUK is covered by the FSCS, which will pay compensation to eligible depositors of up to a maximum of £85,000 (the current Scheme Limit) if NBEUK cannot meet the financial obligations to them. All eligible deposits across all of your NBEUK Accounts, will be aggregated and the total will be subject to the Scheme Limit. Any deposits you hold above the Scheme Limit are unlikely to be covered.
2. For further information, please contact us, or refer to the FSCS website [www.FSCS.org.uk](http://www.FSCS.org.uk) or contact the FSCS on 020 7741 4100 or 0800 678 1100, or via email at [ICT@fscs.org.uk](mailto:ICT@fscs.org.uk) or write to the Financial Services Compensation Scheme, 10<sup>th</sup> Floor Beaufort House, 15 St Botolph Street, London EC3A 7QU.

## **5. Complaints**

1. Our Complaints Procedure can be found here: [Website-Complaints-Document.pdf \(nbeuk.com\)](#)
2. You can also contact the Financial Ombudsman Service if you are not satisfied by our Complaints Procedure by writing to:

The Financial Ombudsman Service  
Exchange Tower  
London E14 9SR

Alternatively you can phone them on 0800 023 4567.

## **6. Data Protection**

1. National Bank of Egypt (UK) Limited (NBEUK) respects your privacy and is committed to safeguarding your personal information, and other data, confidentially and securely in accordance with the UK Data Protection Act 1998 as amended by the Data Protection Act 2018 (DPA) and in-line with the EU General Data Protection Regulation (GDPR) and the UK GDPR that took effect domestically on 31st January 2020.
2. We will treat your information as confidential and will ensure good practices to keep it safe in accordance with the relevant data protection regulations.
3. If you provide your information to us in relation to any products or services offered by NBEUK, we will use your

information for the purposes of providing and operating the relevant product or service you request. This includes responding to your emails, letters or for other related purposes such as:

- (a) Updating and enhancing our records about you and understanding your financial needs.
- (b) Crime or Fraud detection, prevention, and prosecution.
- (c) Complying with laws and regulations.
- (d) Planning, conducting, and monitoring NBEUK's business including research and statistical analysis with the aim of improving the site, products and/or services
- (e) Handling queries and complaints.

- 4. When using your information, we may need to disclose it to our agents, advisors and third-party service providers (the 'other parties'). When disclosing information about you we require the other parties to handle your information with the same level of care that we apply and to only use your information according to our instructions. If the other parties are overseas, your information may be sent to another country, including countries with weaker privacy and data protection laws than in your country of residence. We will not disclose your information to third parties unless we have your permission or we are under a legal or similar obligation, to do so.

## **7. Law & Jurisdiction**

- 1. These Terms and Conditions shall be governed by and construed in accordance with the laws of England and Wales. The parties hereby submit to the exclusive jurisdiction of the English courts in respect of any dispute or matter arising out of or connected with these Terms and Conditions.