

FINANCIAL SERVICES COMPENSATION SCHEME INFORMATION SHEET

Basic Information about the protection of your eligible deposits	
Eligible deposits in National Bank of Egypt (UK) Limited are protected by:	The Financial Service Compensation Scheme ("FSCS")
Limit of protection:	£85,000 per depositor per bank/ building society/ credit union.
If you have more eligible deposits at the same bank:	All your eligible deposits at the same bank are "aggregated" and the total is subject to the limit of £85,000.
If you have a joint account with other person(s):	The limit of £85,000 applies to each depositor separately.
Reimbursement period in case of bank's failure:	10 working days.
Currency of reimbursement:	Pound sterling (GBP, £)
To contact National Bank of Egypt (UK) Limited for enquiries relating to your account:	National Bank of Egypt (UK) Ltd 8-9 Stratton Street London W1J 8LF Tel: 020 7389 1200 Email: customer.service@nbeuk.com
To contact the FSCS for further information on compensation:	Financial Services Compensation Scheme 10th Floor Beaufort House 15 St. Botolph Street London EC3A 7QU Tel: 0800 678 1100 or 020 7741 4100 Email: ICT@fscs.org.uk
More information:	www.fscs.org.uk

1. Eligible deposits are protected by the Financial Services Compensations Scheme (FSCS). This is a statutory Deposit Guarantee Scheme. If insolvency of your bank, building society or credit union should occur, your eligible deposits would be repaid up to £85,000 by the Deposit Guarantee Scheme. If a covered deposit is unavailable because a bank, building society or credit union is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme.
2. All your eligible deposits at the same bank / building society/ credit union are "aggregated" and the total is subject to the limit of £85,000. This means that all eligible deposits at the same bank, building society or credit union are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with £70,000 and a current account with £30,000, he or she will only be repaid £85,000.
3. In some cases, eligible deposits which are categorised as "temporary high balances" are protected above £85,000 for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable.

These are eligible deposits connected with certain events including:

- i. certain transactions relating to the depositor's current or prospective main residence or dwelling;
- ii. death, or the depositor's marriage or civil partnership, divorce, retirement, dismissal, redundancy or invalidity;
- iii. the payment to the depositor of insurance benefits or compensation for criminal injuries or wrongful conviction.

4. If you have a joint account with other person(s), the limit of £85,000 applies to each depositor separately. However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of £85,000.
5. The responsible Deposit Guarantee Scheme is the Financial Services Compensation Scheme, 10th Floor Beaufort House, 15 St Botolph Street, London, EC3A 7QU, Tel: 0800 678 1100 or 020 7741 4100, Email: ICT@fscs.org.uk. It will repay your eligible deposits (up to £85,000) within 10 working days from 1 January 2021 to 31 December 2023; and within 7 working days from 1 January 2024 onwards, save where specific exceptions apply. Where the FSCS cannot make the repayable amount available within 7 working days, it will, from 1 June 2016 until 31 December 2023, ensure that you have access to an appropriate amount of your covered deposits to cover the cost of living (in the case of a depositor which is an individual) or to cover necessary business expenses or operating costs (in the case of a depositor which is not an individual or a large company) within 5 working days of a request. If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit.

EXCLUSIONS LIST

A deposit is excluded from protection if:

- i. The holder and any beneficial owner of the deposit have never been identified in accordance with money laundering requirements.
- ii. The deposit arises out of transactions in connection with which there has been a criminal conviction for money laundering.
- iii. It is a deposit made by a depositor which is one of the following:

a. credit institution	e. reinsurance undertaking
b. financial institution	f. collective investment undertaking
c. investment firm	g. pension or retirement fund*
d. insurance undertaking	h. public authority, other than a small local authority
- iv. It is a deposit which can only be proven by a financial instrument** unless it is a savings product which is evidenced by a certificate of deposit made out to a named person and which existed in the UK, Gibraltar or a Member State of the EU on 2 July 2014.
- v. It is a deposit of a collective investment scheme which qualifies as a small company***.
- vi. It is a deposit of an overseas financial services institution which qualifies as a small company***.
- vii. It is a deposit of certain regulated firms (investment firms, insurance undertakings and reinsurance undertakings) which qualify as a small business or a small company refer to the FSCS for further information on this category.
- viii. It is not held by an establishment of a bank, building society or credit union in the UK or, in the case of a bank or building society incorporated in the UK, it is not held by an establishment in Gibraltar.

For further information about exclusions, refer to the FSCS website at www.fscs.org.uk

*Deposits by personal pension schemes, stakeholder pension schemes and occupational pension schemes of micro, small and medium sized enterprises are not excluded.

**As listed in Part I of Schedule 2 to the Financial Services and Markets Act 2000(Regulated Activities) Order 2001, read with Part 2 of that Schedule.

***Under the Companies Act 1985 or Companies Act 2006.